

October 25, 2016

Att: Gonzalo Saglione
Ministerio de Economia
3 de Febrero 2649
First Floor, Office 133
City of Santa Fe, Province of Santa Fe
Argentina, 3000

RE: Purchase Agreement dated as of October 25, 2016 (the "Purchase Agreement") by and among the Province of Santa Fe (the "Province"), and J.P. Morgan Securities LLC, Citigroup Global Markets Inc. and HSBC Securities (USA) Inc., as initial purchasers (the "Initial Purchasers"); Indenture to be dated on or about November 1, 2016 (the "Indenture"), by and among the Province and US Bank National Association, as trustee; and the Notes of the Province due 2027 to be issued pursuant to the Indenture, on or about November 1, 2016 (the "Notes," and together with the Purchase Agreement and the Indenture, the "Transaction Documents").

Dear Sir or Madam:

C T Corporation System, located at 111 Eighth Avenue, New York, New York 10011, hereby accepts its appointment as agent for service of process for the Province in connection with the Transaction Documents.

We understand any process received by us shall be forwarded to:

Provincia de Santa Fe
Ministerio de Economía
3 de Febrero 2649
First Floor, Office 133
City of Santa Fe, Provincia de Santa Fe, 3000
Argentina

with a copy to:
Cleary Gottlieb Steen & Hamilton LLP

CT

One Liberty Plaza
New York, NY 10006
Attention: Andrés de la Cruz

CT must be notified immediately of any change(s) to this address or the billing address.

We acknowledge receiving \$259.70 as payment of our charges for the first year of these appointments. Ministerio de Economia. 3 de Febrero 2649, First Floor, Office 133, City of Santa Fe, Province of Santa Fe, Argentina, 3000, will be billed annually at our then current renewal rate so long as such bills continue to be paid, or until we are advised in advance in writing to discontinue our representation.

Our acceptance of this designation and our continued representation is contingent upon our receipt of timely payment of our charges for this service.

Very truly yours,

A handwritten signature in cursive script that reads "Jin Song".

Jin Song